

COUNCIL COMMUNICATION

TO: THE CITY COUNCIL
FROM: THE CITY MANAGER'S OFFICE

COUNCIL MEETING DATE: JUNE 1, 1988

SUBJECT: 1988-89 APPROPRIATIONS SPENDING LIMIT

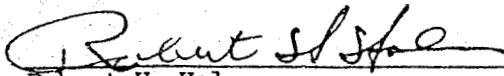
RECOMMENDED ACTION: That the Lodi City Council set the 1988-89 Appropriations Spending Limit at \$26,918,609.

BACKGROUND HISTORY: Article XIII B of the California State Constitution specifies that an annual Appropriations Spending Limit shall be established.

The Spending Limit shall be adjusted each year by the changes in population (+1.96%) and Consumer Price Index (+3.93%).

The revised 1987-88 Limit of \$24,677,559, increased by population and Consumer Price Index, yields a 1988-89 Spending Limit of 520,918,609.

$$\begin{aligned} (1.0496) (1.0393) &= 1.0908 \\ (1.0908) (\$24,677,659) &= \$26,918,609 \end{aligned}$$



Robert H. Holm
Finance Director

RHH/ss

attachment

APPSPNDG/TXTF.06S

RESOLUTION NO. 88-70

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING
LIMIT FOR 1988-89 IN COMPLIANCE WITH PROPOSITION 4
ARTICLE XIII B OF THE CALIFORNIA STATE CONSTITUTION

RESOLVED, that the City Council of the City of Lodi does hereby adopt the following Appropriations Spending Limit for 1988-89 in compliance with Proposition 4, now Article XIII B of the California State Constitution:

Total Appropriations Spending
Limit for 1987-88 as adopted by
the City of Lodi \$24,677,859

Increased by allowable accumulated
growth and U.S. Consumer Price
Index of 9.08%

Therefore, the Appropriations
Spending Limit for 1988-89 \$26,918,609

Dated: June 1, 1988

I hereby certify that Resolution No. 88-70 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 1, 1988 by the following vote:

Ayes: Council Members - Hinchman, Olson, Reid, Snider and
Pinkerton (Mayor)

Noes: Council Members - None

Absent: Council Members - None

Alice M. Reimche
Alice M. Reimche
City Clerk